

APPLE FINANCE LIMITED

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Statement of Standalone and Consolidated Audited Financial Results for the Quarter and Year ended March 31, 2018

		(Rs. In lakh)						
Sl. No.	Particulars	Standalone				Consolidated		
		Quarter Ended		Year Ended		Year Ended		
		31.03.2018 Audited	31.12.2017 Unaudited	31.03.2017 Audited	31.03.2018 Audited	31.03.2017 Audited	31.03.2017 Audited	
I.	Revenue from operations	-	-	0.01	-	0.03	-	0.03
II.	Other Income	37.87	38.74	37.82	178.15	155.77	179.17	155.87
III.	Total Revenue (I + II)	37.87	38.74	37.83	178.15	155.80	179.17	155.90
IV.	Expenses:							
	a) Cost of materials consumed	-	-	-	-	-	-	-
	b) Purchases of Stock-in-Trade	-	-	-	-	-	-	-
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-	-
	d) Employee benefits expense	12.29	11.49	11.46	47.54	44.53	47.54	44.53
	e) Depreciation and amortization expense	3.96	3.96	4.11	15.95	21.15	15.95	21.15
	f) Other expenses	19.71	23.70	21.50	92.74	84.37	93.19	84.93
	Total Expenses	35.96	39.15	37.07	156.23	150.05	156.68	150.61
V.	Profit/(Loss) before exceptional items and tax (III - IV)	1.91	(0.41)	0.76	21.92	5.75	22.49	5.29
VI.	Exceptional items	-	-	-	-	-	-	-
VII.	Profit/(Loss) before tax (V-VI)	1.91	(0.41)	0.76	21.92	5.75	22.49	5.29
VIII.	Tax expense:							
	(1) Current tax	-	-	-	-	-	-	-
	(2) Deferred tax	-	-	-	-	-	-	-
	Total Tax Expense (VIII)	-	-	-	-	-	-	-
IX.	Profit/(Loss) after tax for the period (VII - VIII)	1.91	(0.41)	0.76	21.92	5.75	22.49	5.29
X.	Other Comprehensive Income/(Loss)							
	Items to be reclassified to Profit or Loss	-	-	-	-	-	-	-
	Income tax relating to items to be reclassified to Profit or Loss	-	-	-	-	-	-	-
	Items not to be reclassified to Profit or Loss	-	-	-	-	-	-	-
	Income tax relating to items not to be reclassified to Profit or Loss	-	-	-	-	-	-	-
	Other Comprehensive Income/(Loss) (Net of Tax)	-	-	-	-	-	-	-
XI.	Total Comprehensive Income for the period (IX + X)	1.91	(0.41)	0.76	21.92	5.75	22.49	5.29
XII.	Paid up Equity Share Capital (Face value of Rs.10 per share)	5,567.01	5,567.01	5,567.01	5,567.01	5,567.01	5,567.01	5,567.01
XIII.	Earnings per share (EPS) (Face value of Rs.10 each) (not annualized)							
	(1) Basic (Rs.)	0.00	(0.00)	0.00	0.04	0.01	0.04	0.01
	(2) Diluted (Rs.)	0.00	(0.00)	0.00	0.04	0.01	0.04	0.01

Notes:

- There are no separate reportable segments pursuant to Ind AS 108.
- Reconciliation of Net Profit between Previous GAAP to Ind AS for the quarter ended March 31, 2017

Particulars	Amount (Rs. Lac)
Net Profit for the period as per previous GAAP	0.76
Fair Value Adjustment of Financial Assets	-
Employee Benefits - Actuarial Gain/(Loss)	-
Net Profit for the period as per Ind AS	0.76

- Long-term provision of Rs.690.33 lac is adjusted against inventories of Rs.246.75 lac and Non-current investments of Rs.443.58 lac.
- The above financial results for the quarter and year ended March 31, 2018, have been taken on record by the Board of Directors at its meeting held on May 30, 2018
- Figures have been regrouped/rearranged, wherever necessary.
- Other Income includes Interest Income, Dividend Income, Gain on sale of Investments/Assets, etc.
- Provision for Taxation is based on legal advice and net of earlier years excess provision written back.

By Order of the Board

Mahesh K. Rachh
Managing Director

Place : Mumbai
Date : 30-05-2018



