

APPLE FINANCE LIMITED

Regd. Office: 8 Apeejay House, 130 Mumbai Samachar Marg, Mumbai 400 023

(Rs. Lakh)

Standalone Profit and Loss Statement for the Quarter ended December 31, 2017

	Particulars	3 months ended	Preceding	Corresponding	Year to date	Year to date	Year
		31/12/2017	3 months ended	3 months ended	figures for	figures for	ended
		(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Audited)
I.	Revenue from operations	-	-	-	-	-	0.03
II.	Other Income	38.74	63.46	39.08	140.28	117.97	155.77
III.	Total Revenue (I + II)	38.74	63.46	39.08	140.28	117.97	155.80
IV.	Expenses:						
	Cost of materials consumed	-	-	-	-	-	-
	Purchases of Stock-in-Trade	-	-	-	-	-	-
	Changes in inventories of finished goods	-	-	-	-	-	-
	work-in-progress and Stock-in-Trade	-	-	-	-	-	-
	Employee benefits expense	11.49	10.83	10.79	35.25	33.07	44.53
	Finance costs	-	-	-	-	-	-
	Depreciation and amortisation expense	3.96	3.96	5.30	11.99	17.05	21.15
	Other expenses	23.70	23.96	29.07	73.03	62.91	84.37
	Total Expenses	39.15	38.75	45.16	120.27	113.03	150.05
V.	Profit/(Loss) before exceptional and extraordinary items and tax (III - IV)	(0.41)	24.71	(6.08)	20.01	4.94	5.75
VI.	Exceptional items	-	-	-	-	-	-
VII.	Profit/(Loss) before extraordinary items and tax (V - VI)	(0.41)	24.71	(6.08)	20.01	4.94	5.75
VIII.	Extraordinary items	-	-	-	-	-	-
IX.	Profit before tax (VII - VIII)	(0.41)	24.71	(6.08)	20.01	4.94	5.75
X.	Tax expense:						
	(1) Current tax	-	-	-	-	-	-
	(2) Deferred tax	-	-	-	-	-	-
XI.	Profit/(Loss) for the period from continuing operations (VII-VIII)	(0.41)	24.71	(6.08)	20.01	4.94	5.75
XII.	Other Comprehensive Income						
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Other Comprehensive Income (Net of Tax)	-	-	-	-	-	-
XIII.	Total Comprehensive Income (XI+XII)	(0.41)	24.71	(6.08)	20.01	4.94	5.75
XIV.	Paid up Equity Share Capital (Face value Rs. 10 per share)	5,567.01	5,567.01	5,567.01	5,567.01	5,567.01	5,567.01
XV.	Earnings per equity share						
	(1) Basic	(0.00)	0.04	(0.01)	0.04	0.01	0.01
	(2) Diluted	(0.00)	0.04	(0.01)	0.04	0.01	0.01



Notes:

- 1 There are no separate reportable segments pursuant to Ind AS 108.
- 2 The Company has adopted Indian Accounting Standards (Ind AS) with effect from April 1, 2017 and, accordingly, the above results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 prescribed under Section 133 of the Companies Act, 2013. As per SEBI Circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016, the Company has Ind AS compliant financial results for the corresponding quarter ended December 31, 2016.
- 3 Reconciliation of Net Profit between Previous GAAP to Ind AS for the quarter ended December 31, 2016

Particulars	Amount (Rs. Lac)
Net Profit for the period as per previous GAAP	(6.08)
Fair Value Adjustment of Financial Assets	-
Employee Benefits - Actuarial Gain/(Loss)	-
Net Profit for the period as per Ind AS	(6.08)

- 4 The above financial results for the quarter ended December 31, 2017, reviewed by the Auditors, have been taken on record by the Board of Directors at its meeting held on February 14, 2018.
- 5 Figures have been regrouped/rearranged, wherever necessary.
- 6 Other Income includes Interest Income, Dividend Income, Gain on sale of Investments/Assets, etc.
- 7 Provision for Taxation is based on legal advice and net of earlier years excess provision written back.

By Order of the Board

Mahesh K./Rachh
Managing Director



Place : Mumbai
Date : 14-02-2018